

THE BROOKLYN TRUST COMPANY.

THE EIGHTH WARD MURDER.

Meeting of the Stockholders Last Night—The Capital Stock of the Company Improved Fifty per Cent—The Capital To Be Made Good by the Stockholders and the Company to Proceed with Business.

A meeting of the stockholders of the Brooklyn Trust Company was held last night at the Brooklyn Academy of Music, for the purpose of hearing the report of the directors and deciding as to whether or not the affairs of the company should be wound up. The matter was pretty well discussed throughout the day, and the conclusion arrived at was that it would be to the interest of all concerned to make good the capital of the company and proceed at once with the business.

The stockholders assembled in answer to the call about eight o'clock.

Mr. S. CHITTENDEN called the meeting to order, and moved that Mr. Seymour L. Husted preside over its deliberations.

Mr. Husted declined on the ground that he was a trustee, and therefore, it would not look well for him to act as chairman. The call for him to preside being unanimous, he took the chair, saying that he did not think it would be necessary for him to make any detailed statement of the affairs of the company. He believed every trustee faced this thing with one feeling. Some of the stockholders might be disposed to criticize the trustees of the bank. If they were so disposed he could not help it. They were determined, however, to stand by one another in this matter, and, if necessary, pay the depositors themselves and in that way promote the harmony and interest in the institution.

It was the determination of the trustees from the first to save every depositor. For the first three days they hardly knew where they stood. By the end of that time they found they had some doubtful loans in the institution, and two or three of the parties to whom money had been loaned they were in doubt about. They met on Friday, the day before the suspension, and on examining into the affairs found, that they would not have money enough to carry them through the following day, and therefore they concluded to suspend, and he thought they took the wise course. They had met early this morning and until they came to the meeting they had scarcely left their seats at the table.

A stockholder thought it would be better for them to hold a private meeting. He noticed a number of the members of the press present and he was of the opinion that while these gentlemen were in the room many stockholders would not feel like revealing their views as freely as they would were confident their remarks would not be spread before the public.

Mr. Husted said that he thought the members of the press should be allowed to remain. There was nothing that should not be printed.

Ex-Almanan BERGEN was of the same opinion. He said it would be better to have a public meeting.

General CROOK said by all means let the members of the press have their information for their report and the matter might be misrepresented.

The following day, too, in the discussion Mr. Frank Hall, of this city, who spent a number of years in Japan during the trouble there; John Hancock of Ohio; Professor Charles Hammond of Massachusetts; Professor W. H. Brewster of Boston; Professors A. W. Webb, president of Washington, D. C., the Vice-Chancellor of the new University in that city. The subject under discussion was laid upon the table to come up under the resolution.

Judge REED, one of the trustees, read a statement which was the same as that of the receiver's and already published, except that the former showed that over \$1,000,000 in money is in the possession of the trust.

The Judge said that all the securities were good, and among those indebted to the bank there was not a trustee. Not one was in debt to the bank either directly or indirectly. Upon the careful examination they found that the capital stock was undiminished over fifty per cent.

He then referred to the Georgia State bonds, on which they had loaned \$150,000 upon \$200,000 and some other securities which they could not realize on, and on which they would suffer a loss. It was for the stockholders to say whether the judgment they would go on.

The affairs of the institution were in a much better condition than they supposed. Mr. Rodman's overdraft of \$34,000 was secured by orders for bonds on the part of the Wharf and Bond Railroad.

Two years ago this summer, he said, a forged draft for \$26,000 was passed upon them; but they had collected \$33,000, and they held stock in a sewing machine company for the balance.

He had given a hundred thousand dollars to the cause of the company, and was familiar with all the details. He was ready to answer any questions which the stockholders might put to him. It would be better for the stockholders to come to a general capital stock meeting to protect their interests.

President Reed, of Missouri, pronounced an eulogy on the late Dr. McClellan, of Virginia.

ARREST OF A PARTY WHO KNOWS TOO MUCH FOR HIS OWN GOOD.

Charles Coburn, aged twenty-one, a fireman on board the tugboat Charles Allen, which is lying at the Atlantic Dock, in Brooklyn, went ashore about seven o'clock yesterday morning and bought a morning paper. Returning to the boat he began reading the account of an unknown man being beaten to death the night previous in the Eighth ward of this city. When done reading he proceeded to comment upon the affair in a manner that at once indicated that he must have been present, or at all events knew something of the particulars of the murder. An officer was standing near at the time and chanced to hear his remarks, and thinking Coburn knew too much of the affair for one who had not witnessed it, went to the Third precinct station house and reported the circumstance to Captain Ferris. The Captain at once telegraphed to Captain Williams of the Eighth precinct, to send over for him. Captain Williams went over and got Coburn whom he took to the Prince street station house and questioned him closely as to his knowledge of the murder.

The prisoner hesitated at first, but finally admitted that he was present when the barkeeper was beating the stranger. He said the stranger retreated towards the door and the barkeeper was thrown towards him with such violence that the two men closed with each other, a desperate struggle ensued, the stranger finally going down with the barkeeper on top. Coburn further stated that as soon as the men fell he stepped up and separated them, after which the stranger left, walking up the street.

So much for Coburn says; but, unfortunately for him another witness comes forward and says that he saw the barkeeper beat the stranger on the back, and that the latter was thrown with great violence to the pavement.

Maggie Young, of 101 Greene street, is detained as a witness. She says that the man she saw was a stranger. She said that he was a barkeeper, and that the latter was thrown with great violence to the pavement.

Schroeder, of 101 Greene street, for New York, says that he saw the barkeeper beat the stranger on the back, and that the latter was thrown with great violence to the pavement.

Richardson, of 101 Greene street, for New York, says that he saw the barkeeper beat the stranger on the back, and that the latter was thrown with great violence to the pavement.

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